# THEORETICAL AND SCIENTIFIC FOUNDATIONS OF THE STUDY OF ECONOMIC TERMINOLOGY

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The study of terms is important today. This is because economic terms are used a lot in science, work and international talks. They show how economies grow financial systems work and markets change. These terms form a part of our language. This article looks at the theory and science behind terms. It checks their language features and meanings. The article also looks at how economic terms are made. Globalization changes words. So, we need to study them to understand and talk well at work. Economic terms help us communicate better. They are used everywhere in business and trade.

Economic terms are really important in the way we talk and share ideas today because they show how money and trade work. As countries do business with each other it becomes very important to use the right economic terms. These terms are not words they help us understand big economic ideas and how things work. So, it is necessary to learn about where these economic terms come from and how they are used to understand how they work in the world of money and trade. Economic terms play a role, in how professionals talk about money and business so we need to study them to get a good understanding.

The materials of the research consist of economic terms and expressions taken from economic textbooks, scientific articles, dictionaries, and professional publications related to economics and finance[1]. These materials were selected in order to analyze the structure, meaning, and formation of economic terminology. The selected examples represent commonly used terms in modern economic discourse and allow the study of their linguistic and functional characteristics.

Several research methods were applied in the study. The descriptive method was used to explain the theoretical foundations of economic terminology and to describe the linguistic features of economic terms. This method helped to analyze how economic concepts are expressed through specific lexical units. For example, terms such as *inflation*, *investment*, and *market economy* were examined to describe their meanings and functions within economic communication.

The way we understand words was also used to study what economic terms mean and how they are related to each other[2]. By looking at the meanings of words the research found out how economic terms show things that happen in the economy and how they work. For example, the term inflation means that prices are going up and people can buy less with their money while investment means putting money or resources into something to make money

[1] Abdullaeva Sh.N. Classification of Treasury Terms in English, Uzbek and Russian Languages // Social and Humanitarian Sciences in the Education System. – Tashkent, 2012. – No. 4. – 112 p.

[2] Mirkina Ya.M., Mirkina V.Ya. Anglo-Russian Explanatory Dictionary of Financial Markets. 2nd edition, revised and expanded. – Moscow: Alpina Business Books, 2008. – 784 p.

later. Looking at these terms in a simple way helps us see how economic ideas are put into words.

The comparative method was used to look at terms in different languages. This method helps us find out what is the same and what is different about how economic termers formed and used. For example, the English term *market economy* is, like the Uzbek term *bozor iqtisodiyoti*, both *market economy* and *bozor iqtisodiyoti* mean a system that is based on supply and demand and free market economy relations.

Economic terms are used in texts and real-life conversations[3]. When we look at these terms in the situations where they are used, we can see how they help people understand complicated ideas and talk to each other in a professional way. For example, when we talk about economics the phrase *foreign direct investment* is often used to describe when companies or people from one country put money into businesses in another country. This phrase foreign direct investment is an example of how economic terms are used to describe specific things. In this case foreign direct investment is used to talk about money being invested in businesses, in countries.

The use of analysis methods. Descriptive, semantic, comparative and contextual. Helped us study economic terminology in depth. We gained an understanding of the theoretical and scientific foundations of economic terms. This approach also revealed the nature and functional role of these terms in economics.

This comprehensive approach allowed us to understand terms better.

The study of terms shows that they form a special group of words. These words are used to describe ideas, processes and relationships. The findings of the study show that economic terms are closely linked to theory, financial practice and global economic cooperation. Economic terms and theory are connected. Financial practice also plays a role. As global economic relationships grow more economic terms are being used. The number of terms is increasing. They are used often in professional communication[4].

The research shows that many economic terms are made in ways like putting two words together taking words from other languages and giving new meanings to old words. For example, we have terms like *market economy, capital market* and *financial system* which are made by combining words to explain complicated economic ideas. Many economic terms are also taken *from languages*, *like inflation*, *investment* and *credit*. These economic terms are used in languages and mean the same thing, which makes it easier for people from different countries to talk about economics. Economic terms, like market economy and system are good examples of this.

Another important finding of the study is that economic words have meanings in professional settings. For example, *inflation* means a rise in prices and a drop in what people can buy. The term *gross domestic product or (GDP)* for short is the value of goods and services made in a country over a certain period. These terms help economists and researchers share

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[3] Farhodjonova N.F., Akramova D.S. Globalization: Meaning and Essence // Theory and Practice of Modern Science. – 2017. – No. 4. – 8–11 p.

[4] Atayev G. Dictionary of Professional Vocabulary of the Turkmen Language. – Ashgabat: Science Publishing House, 1982. – 320 p.

thoughts in a simple and precise way, with each other using economic terms. They rely on terms to communicate effectively.

The discussion also shows that the context is really important when we talk about terminology[5]. When we read texts, we see that economic terms are very important to understand what is going on with the economy and money. For example, we often hear people say things like *direct investment, economic growth and supply and demand* when they are talking about economic analysis and how businesses work with each other around the world and how the market works. Economic terms, like direct investment and economic growth are used a lot to explain how the economy is doing.

The findings show that economics terms are a part of talking about economics in a scientific and professional way. When economics ideas. When technology gets better or when the world becomes more connected economics terms change too. So it is really important to study economics terms in a way. This helps make economics conversations clearer and more effective. It also helps people understand economics ideas better. Economics terms are very important, for economics conversations. Studying economics terms helps people understand economics concepts.

The study of terms is really important because it helps us understand big ideas, in economics. Economic terms are wording that people who study economics use to explain things clearly. When we look at terms, we see that they are organized in a way that makes sense and that is why we can talk about economics in a way that is easy to understand. The way we use terms has changed over time as the world has become more connected and people have started to trade with each other more. So, when we study terms, it helps us understand economics better and it also helps people who work in economics to communicate with each other in a way that is clear and easy to understand.

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